

**Policy Governance Executive Limitations Evaluation Results
 Board Meeting: September 18, 2010**

Policies being monitored: 2.5 Financial Condition and Activities; 2.6 Asset Protection; 2.7 Ends Focus of Grants, Commitments or Contracts
 Number of forms submitted: 14

Question	Policy 2.5 Financial Condition and Activities	Policy 2.6 Asset Protection	Policy 2.7 Ends Focus of Grants, Commitments or Contracts
Was this report submitted when due?	Yes = 14 No = 0	Yes = 14 No = 0	Yes = 14 No = 0
Did the report lay out the CEO's interpretation or an operational definition of the policy?	Yes = 14 No = 0	Yes = 14 No = 0	Yes = 14 No = 0
Is the interpretation justified or is proof provided to explain why the interpretation is reasonable?	Yes = 14 No = 0	Yes = 14 No = 0	Yes = 14 No = 0
Was I convinced that the interpretation is justified and reasonable?	Yes = 14 No = 0	Yes = 14 No = 0	Yes = 14 No = 0
Did the interpretation address all aspects of this policy?	Yes = 13 No = 1	Yes = 13 No = 1	Yes = 14 No = 0
Does the data show compliance with the CEO's interpretation of our policy?	Yes, the CEO is in compliance = 13 Yes, although the CEO is not in compliance, there was sufficient data to explain why = 1 No = 0	Yes, the CEO is in compliance = 13 Yes, although the CEO is not in compliance, there was sufficient data to explain why = 1 No = 0	Yes, the CEO is in compliance = 13 Yes, although the CEO is not in compliance, there was sufficient data to explain why = 1 No = 0
Are there any areas regarding these policies that you worry about that are not clearly addressed in existing policy? What is the value that drives your worry?	<ul style="list-style-type: none"> Recommend "evidence of compliance" is more specific in regards to time frame (last fiscal year or year to date). Would like clarity about 2.5.7 about process for emergency expenditures exception. 	<ul style="list-style-type: none"> Recommend strengthening the link between "compliance will be demonstrated when" and "evidence of compliance (evidence should answer the demonstrated data). For instance, in 2.6.9, inspection of the investment statement would show 100% alignment. 	
What policy language would you like to see incorporated to address your worry?	<ul style="list-style-type: none"> Would like clearer detail on CEO interpretation for 2.5.1 and how cash flow is managed monthly (w/cookie sale) vs. annually. 		