

MEMO

Attachment C



Date: November 15 2013
To: Board of Directors
From: Roni Luckenbill, CEO
Subject: Monitoring Report Memo

In compliance with our Board Calendar, please review the attached monitoring report for Executive Limitations, Policy 2.4 Financial Planning/Budgeting.

According to Policy Governance, you should look for the following in Executive Limitations monitoring reports:

1. Enough evidence to overcome any reasonable doubt as to whether the expectations have been fulfilled.
2. Reasonableness of the CEO's interpretation.
3. Operational definitions when possible and appropriate.
4. Data selection to support the CEO's interpretation.
5. Actual data to show compliance.
6. Interpretation that shows results-orientation, not an accounting of activities.
7. Comparisons to objective standards of performance or administrative practices.

At the last board meeting, it was requested that I provide a summary of major changes in this report since the last report (November 2012). This is to notify you that the only changes were as follows:

- To revise the fiscal year interpretation (2.4) to October 1 to September 30.
- To specify that there is no operating deficit projected (we may need to cover some of the pension liability costs from the pension reserve fund).

If you have any questions, please feel free to contact me.



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