



Girl Scouts of Western Ohio
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**BOARD OF DIRECTORS CONFERENCE CALL
Thursday, December 18, 2008**

BOARD OF DIRECTORS A conference call was scheduled with members of the Board of Directors of Girl Scouts of Western Ohio to provide an update on the economic condition of the council.

**BOARD MEMBERS
PRESENT**

Board members present:
Nancy C. Dawes, Chair
Debbie Watts Robinson, Second Vice Chair
Jody Wainscott, Treasurer
Sharon L. Smith, Secretary
Barbara J. Bonifas, CEO*
Kim Amrine
Jerry Brose
Dale Goldberg
Marjorie Houck
Karen Huelsman
Ellen Iobst
Mary Ann Knoop
Sue Matz
Kathy McMullen
Carol Sanders
Cheryl Tyler-Folsom
Christi West
*ex officio

**STAFF MEMBERS
PRESENT**

Staff members present:
Roni Luckenbill, Chief Operating Officer
Susan Osborn, Chief Strategy Officer

**PRE-MEETING
MATERIALS**

Materials mailed:
Financial Status Memo: December 9, 2008
Girl Scouts of Western Ohio Investment Report

MEETING OVERVIEW

Barbara Bonifas, CEO, reviewed the memo concerning the council's financial status. According to Barbara, all revenue streams have been impacted by the economic challenges and it is expected that the cookie sale and United Way allocations will be down in 2009. Barbara reviewed the principles that she used to revise the budget and curtail spending.

Jody Wainscott, Treasurer, communicated that the investment task group has been in touch with each investment manager and will be meeting with each manager in February. At the current time, the investment managers are recommending that we stay the course

Board members were given the opportunity to ask questions. Barbara encouraged board members to contact her if they had further questions.

Board members will be kept informed as more information becomes available.