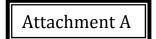
MEMO





Date: January 26, 2015

To: **Board of Directors**

From: Jody Wainscott, Board Chair

Subject: 2014 Audit Report

Attached is a copy of the 2014 Audit Report (Attachment B) and Management Letter (Attachment C). The Audit Committee met with the auditors on January 21st and reviewed, in detail, the financial report and management letter. Jim Creeden, Auditor, will present a summary of the report at the February board meeting. It will be helpful if you have the opportunity to review the audit and management letter prior to the board meeting.



