

Girl Scouts of Western Ohio

Girl Scouts of Western Ohio
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www.girlscoutsofwesternohio.org

Date: June 5, 2008
To: Board of Directors
From: Nancy Dawes, Chair
Subject: Investment Task Group Charges and Appointments

Attached are the charges for the Investment Task Group. As you know, I asked Jody Wainscott to pull a group of individuals together to draft investment policies for Girl Scouts of Western Ohio. Those policies are included in this board mailing for your approval. I intentionally asked that these be completed prior to charging a task group with its monitoring work. The role of the Investment Task Group is to monitor our investments against the policies, so my hope is that, once the board has approved the policies, a task group can move forward with the extensive work of soliciting bids from investment managers, selecting the best managers for our council, and monitoring their work.

At the June board meeting, I will announce the names of the individuals who have been appointed to the Investment Task Group.

I am asking for your approval of the Investment Task Group charges at the June board meeting.

Our Mission

Girl Scouting builds girls of courage, confidence, and character, who make the world a better place.



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Investment Task Group Charges

Purpose: The investment task group is charged with providing guidance to the board of directors regarding the financial investments of the council and bringing expertise regarding appropriate financial benchmarks, trends and changes in investing.

- Charges:**
1. To monitor the council's investment policies and ensure compliance with established benchmarks.
 2. To solicit proposals from investment managers and recommend to the Board the engagement of investment managers for the council's investment portfolio.
 3. To meet regularly with investment managers to ensure that the investment objectives are being met.

Accountability: To the Board of Directors

Composition: The Investment Task Group will be composed of 3-5 members, and may be made up of members who currently do not serve on the board. All members of the Investment Task Group should be financially literate and at least one member should be a financial expert with the ability to analyze investment statements and to competently evaluate the investment managers.

Resources: Board Policy Manual
Girl Scouts of Western Ohio Records/Documentation